

INTERVENTION BY ICMM AT THE 34<sup>TH</sup> SESSION OF  
United Nations Framework for Climate Change (UNFCCC)  
Subsidiary Body for Implementation  
Bonn, Germany  
8 June 2011

Thank you Chairman for this opportunity to intervene, and also thanks to the Secretariat for organizing this important session on how to enhance the participation and contribution of organizations and experts outside of governments.

Chair, I would like to emphasize that enhancing the consultation process needs to be about more than enhancing time for interventions and space for observing negotiators. In fact, the decisions made at Copenhagen and Cancun signifies a wholesale change in the role and profile of many groups of stakeholders, particularly those in the research, local governments and private sector organizations.

Expertise has developed over the years in critical substantive areas in these negotiations, particularly with respect to the development of market mechanisms, monitoring reporting and verification and financing. This is particularly the case with the last item mentioned, given that the financing target identified under the Copenhagen Accord and the Cancun Agreements assumes the lion's share of funding for the \$100 billion will come from the private sector – clearly, under that scenario, the private sector needs to play an active role in defining how such investments can most constructively and efficiently operate. We have examples of business – multilateral collaboration and should use them to help inform how business might play a more active role around implementation. Examples include the Business and Industry Advisory Council under the OECD and the Asia Pacific Partnership.

Finally, to reiterate the point made by the representative of the International Electricity Partnership, it is the legitimate role of governments to play their exclusive role in the negotiations; however, when it comes to implications and implementation of those decisions, ways must be found to more profoundly define a direct role for business and industry in this process.

Thank You Mr Chairman

Delivered by John Drexhage, Director, Climate Change

International Council of Mining and Metals